

VICTORY VIF S&P 500 INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
AFLAC, INC.		89,229.44	0.12%
AES CORP.		32,055.20	0.04%
AT&T, INC.		756,005.25	0.99%
ABBOTT LABORATORIES		495,160.25	0.65%
ABBVIE INC.		399,997.50	0.52%
ABIOMED INC		23,225.60	0.03%
ACTIVISION BLIZZARD INC		162,261.44	0.21%
ADOBE INC		547,054.56	0.71%
ADVANCE AUTO PARTS, INC.		22,956.72	0.03%
ADVANCED MICRO DEVICES, INC.		188,878.44	0.25%
AGILENT TECHNOLOGIES, INC.		78,710.38	0.10%
AIR PRODUCTS & CHEMICALS, INC.		156,294.63	0.20%
AKAMAI TECHNOLOGIES, INC.		52,515.26	0.07%
ALASKA AIR GROUP INC		12,441.39	0.02%
ALBEMARLE CORP.		21,195.12	0.03%
ALEXANDRIA REAL ESTATE EQUITIES, INC.		59,621.10	0.08%
ALEXION PHARMACEUTICALS, INC.		70,574.94	0.09%
ALIGN TECHNOLOGY INC		44,357.25	0.06%
ALLIANCE DATA SYSTEMS CORP.		4,912.90	0.01%
ALLIANT ENERGY CORP.		41,191.37	0.05%
ALLSTATE CORP.		105,489.50	0.14%
ALPHABET INC - CLASS C		1,233,741.41	1.61%
ALPHABET INC - CLASS A		1,236,314.80	1.61%
ALTRIA GROUP, INC.		256,459.44	0.33%
AMAZON.COM, INC.		2,883,635.88	3.76%
AMEREN CORP.		63,580.59	0.08%
AMERICAN AIRLINES GROUP INC		16,870.96	0.02%
AMERICAN ELECTRIC POWER CO., INC.		140,284.92	0.18%
AMERICAN EXPRESS CO.		203,923.02	0.27%
AMERICAN INTERNATIONAL GROUP, INC.		74,908.25	0.10%
AMERICAN TOWER CORP. REIT		342,520.75	0.45%
AMERICAN WATER WORKS CO., INC.		76,757.52	0.10%
AMERISOURCEBERGEN CORP.		47,259.00	0.06%
AMERIPRISE FINANCIAL, INC.		46,116.00	0.06%
AMETEK, INC.		58,480.24	0.08%
AMGEN, INC.		427,760.30	0.56%
AMPHENOL CORP. - CLASS A		76,742.64	0.10%
ANALOG DEVICES, INC.		117,262.20	0.15%
ANSYS INC		70,670.88	0.09%
ANTHEM INC		204,336.00	0.27%
APACHE CORP		5,580.30	0.01%

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APARTMENT INVESTMENT & MANAGEMENT COMPANY		18,594.35	0.02%
APPLE, INC.		3,770,612.12	4.92%
APPLIED MATERIALS, INC.		150,289.60	0.20%
ARCHER-DANIELS-MIDLAND CO.		69,515.68	0.09%
ARCONIC INC		22,082.50	0.03%
ARISTA NETWORKS INC		39,092.15	0.05%
ASSURANT, INC.		22,379.35	0.03%
ATMOS ENERGY CORPORATION		42,073.52	0.05%
AUTODESK, INC.		121,914.10	0.16%
AUTOMATIC DATA PROCESSING, INC.		209,940.48	0.27%
AUTOZONE, INC.		71,910.00	0.09%
AVALONBAY COMMUNITIES, INC.		72,996.32	0.10%
AVERY DENNISON CORP.		30,153.52	0.04%
BAKER HUGHES CO		24,223.50	0.03%
BALL CORP.		75,070.26	0.10%
BANK OF AMERICA CORP.		610,192.66	0.80%
BANK OF NEW YORK MELLON CORP.		100,332.72	0.13%
BAXTER INTERNATIONAL, INC.		147,197.47	0.19%
BECTON DICKINSON AND CO.		220,579.20	0.29%
WR BERKLEY CORP.		26,867.55	0.04%
BERKSHIRE HATHAWAY, INC. - CLASS B		1,269,571.52	1.66%
BEST BUY CO., INC.		46,056.00	0.06%
BIOGEN INC		202,799.58	0.26%
BLACKROCK, INC.		184,347.43	0.24%
H&R BLOCK, INC.		9,757.44	0.01%
BOEING CO.		283,067.72	0.37%
BOOKING HOLDINGS INC		200,452.68	0.26%
BORGWARNER, INC.		17,863.21	0.02%
BOSTON PROPERTIES, INC.		47,129.53	0.06%
BOSTON SCIENTIFIC CORP.		161,453.24	0.21%
BRISTOL-MYERS SQUIBB CO.		463,868.28	0.61%
BROADRIDGE FINANCIAL SOLUTIONS		38,595.81	0.05%
BROADCOM INC		333,836.80	0.44%
BROWN-FORMAN CORP. - CLASS B		35,914.97	0.05%
CBOE GLOBAL MARKETS INC		35,164.50	0.05%
CBRE GROUP INC CL A		44,799.48	0.06%
CDW CORP OF DELAWARE		47,567.70	0.06%
CF INDUSTRIES HOLDINGS, INC.		20,998.40	0.03%
CH ROBINSON WORLDWIDE, INC.		31,776.00	0.04%
CIGNA CORP		234,940.68	0.31%
CME GROUP, INC.		219,941.52	0.29%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
CMS ENERGY CORP.		59,220.00	0.08%
CSX CORP.		158,205.30	0.21%
CVS HEALTH CORP		274,045.27	0.36%
CABOT OIL & GAS CORP.		24,891.12	0.03%
CADENCE DESIGN SYSTEMS, INC.		65,775.84	0.09%
CAMPBELL SOUP CO.		27,696.00	0.04%
CAPITAL ONE FINANCIAL CORP.		83,344.26	0.11%
CARDINAL HEALTH, INC.		49,761.72	0.06%
CARMAX INC.		31,436.72	0.04%
CARNIVAL CORP.		18,727.74	0.02%
CATERPILLAR, INC.		227,670.48	0.30%
CELANESE CORPORATION		31,484.31	0.04%
CENTENE CORP.		123,156.93	0.16%
CENTERPOINT ENERGY, INC.		27,547.35	0.04%
CENTURYLINK, INC.		32,958.64	0.04%
CERNER CORP.		70,233.85	0.09%
CHARTER COMMUNICATIONS INC		243,024.67	0.32%
CHEVRON CORP.		486,423.98	0.63%
CHIPOTLE MEXICAN GRILL, INC.		59,550.40	0.08%
CHURCH & DWIGHT CO., INC.		55,900.78	0.07%
CINCINNATI FINANCIAL CORP.		40,667.55	0.05%
CISCO SYSTEMS, INC.		592,047.91	0.77%
CINTAS CORP.		51,619.56	0.07%
CITIGROUP, INC.		326,472.12	0.43%
CITIZENS FINANCIAL GROUP INC		29,023.83	0.04%
CITRIX SYSTEMS, INC.		57,752.40	0.08%
CLOROX COMPANY		77,269.50	0.10%
COCA-COLA CO.		605,782.50	0.79%
COGNIZANT TECHNOLOGY SOLUTIONS CORP.		90,337.68	0.12%
COLGATE-PALMOLIVE CO.		201,933.48	0.26%
COMCAST CORP. - CLASS A		554,136.84	0.72%
COMERICA, INC.		15,022.08	0.02%
CONAGRA BRANDS, INC.		50,699.52	0.07%
CONCHO RESOURCES INC.		30,594.90	0.04%
CONOCOPHILLIPS		119,996.80	0.16%
CONSOLIDATED EDISON, INC.		92,040.00	0.12%
CONSTELLATION BRANDS, INC. - CLASS A		85,299.20	0.11%
COOPER COMPANIES INC		48,517.92	0.06%
COPART INC		49,745.52	0.06%
CORNING, INC.		56,094.74	0.07%
CORTEVA INC		62,439.50	0.08%

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SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
COSTCO WHOLESALE CORP.		447,083.84	0.58%
COTY INC-CL A		5,412.84	0.01%
CROWN CASTLE INTERNATIONAL CORP.		213,134.40	0.28%
CUMMINS, INC.		73,614.08	0.10%
DR HORTON, INC.		40,494.00	0.05%
DTE ENERGY CO.		64,769.54	0.08%
DXC TECHNOLOGY CO		11,862.45	0.02%
DANAHER CORP.		314,190.70	0.41%
DARDEN RESTAURANTS, INC.		23,690.10	0.03%
DAVITA INC		24,187.08	0.03%
DEERE & CO.		154,462.88	0.20%
DELTA AIR LINES INC		58,315.32	0.08%
DENTSPLY SIRONA INC		30,675.70	0.04%
DEVON ENERGY CORP.		9,494.34	0.01%
DIAMONDBACK ENERGY INC		14,986.40	0.02%
DIGITAL REALTY TRUST, INC.		129,603.03	0.17%
WALT DISNEY CO/THE		618,143.40	0.81%
DISCOVER FINANCIAL SERVICES		39,700.71	0.05%
DISCOVERY INC - A		10,905.84	0.01%
DISCOVERY COMMUNICATIONS, INC. CLASS C		20,890.14	0.03%
DISH NETWORK CORP		18,170.91	0.02%
DOLLAR GENERAL CORP		136,513.04	0.18%
DOLLAR TREE, INC.		61,714.80	0.08%
DOMINION ENERGY, INC.		210,939.18	0.28%
DOVER CORP.		43,313.04	0.06%
DOW INC		76,988.92	0.10%
DUKE REALTY INVESTMENTS, INC.		42,255.90	0.06%
DUKE ENERGY CORP.		209,317.44	0.27%
DUPONT DE NEMOURS INC		89,683.00	0.12%
EOG RESOURCES, INC.		74,174.80	0.10%
E*TRADE FINANCIAL CORP.		27,524.64	0.04%
EASTMAN CHEMICAL CO.		22,498.14	0.03%
EBAY, INC.		81,612.90	0.11%
ECOLAB, INC.		138,688.70	0.18%
EDISON INTERNATIONAL		69,747.67	0.09%
EDWARDS LIFESCIENCES CORPORATION		139,578.80	0.18%
ELECTRONIC ARTS, INC.		103,876.29	0.14%
EMERSON ELECTRIC CO.		103,066.95	0.13%
ENTERGY CORP.		66,436.79	0.09%
EQUIFAX, INC.		51,363.50	0.07%
EQUINIX INC		189,244.71	0.25%

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EQUITY RESIDENTIAL (REIT)		76,458.69	0.10%
ESSEX PROPERTY TRUST INC.		51,756.40	0.07%
EVERGY INC		44,535.45	0.06%
EVERSOURCE ENERGY		89,863.29	0.12%
EXELON CORP.		127,031.31	0.17%
EXPEDIA GROUP INC.		27,909.92	0.04%
EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.		40,365.60	0.05%
EXTRA SPACE STORAGE INC		44,049.60	0.06%
EXXON MOBIL CORP.		570,385.34	0.74%
FLIR SYSTEMS, INC.		15,179.64	0.02%
FMC CORP.		37,577.40	0.05%
FACEBOOK INC		1,425,139.20	1.86%
FASTENAL CO.		63,625.00	0.08%
FEDERAL REALTY INVESTMENT TRUST		18,577.89	0.02%
FEDEX CORP.		103,313.52	0.13%
F5 NETWORKS, INC.		23,032.08	0.03%
FIDELITY NATIONAL INFORMATION SERVICES, INC.		265,418.48	0.35%
FIFTH THIRD BANCORP		37,422.00	0.05%
FIRST REPUBLIC BANK/CA		49,203.44	0.06%
FISERV, INC.		192,639.72	0.25%
FIRSTENERGY CORP.		76,854.26	0.10%
FLEETCOR TECHNOLOGIES, INC.		57,454.32	0.07%
FLOWSERVE CORP.		11,108.85	0.01%
FORD MOTOR CO.		66,774.75	0.09%
FORTINET INC		50,989.68	0.07%
FORTIVE CORPORATION		57,894.31	0.08%
FORTUNE BRANDS HOME & SECURITY INC.		21,365.50	0.03%
FOX CORP - CLASS A		29,750.17	0.04%
FOX CORP - CLASS B		13,178.88	0.02%
FRANKLIN RESOURCES, INC.		16,523.10	0.02%
FREEPORT-MCMORAN INC.		34,769.25	0.05%
ARTHUR J GALLAGHER & CO.		53,959.62	0.07%
GAP, INC.		5,315.20	0.01%
GARTNER INC		31,663.26	0.04%
GENERAL DYNAMICS CORP.		110,081.92	0.14%
GENERAL ELECTRIC CO.		246,187.64	0.32%
GENERAL MILLS, INC.		113,244.42	0.15%
GENERAL MOTORS CO.		92,761.92	0.12%
GENUINE PARTS CO.		34,742.28	0.05%
GILEAD SCIENCES, INC.		335,821.92	0.44%
GLOBAL PAYMENTS, INC.		153,893.41	0.20%

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GLOBE LIFE INC		25,477.38	0.03%
GOLDMAN SACHS GROUP, INC.		174,841.29	0.23%
WW GRAINGER, INC.		38,517.50	0.05%
HCA HEALTHCARE INC		84,369.15	0.11%
HP INC		91,330.96	0.12%
HALLIBURTON CO.		21,344.60	0.03%
HANESBRANDS INC.		10,105.08	0.01%
HARLEY-DAVIDSON, INC.		10,373.64	0.01%
HARTFORD FINANCIAL SERVICES GROUP, INC.		45,107.20	0.06%
HASBRO, INC.		32,340.60	0.04%
HEALTHPEAK PROPERTIES INC		41,904.45	0.05%
HELMERICH & PAYNE, INC.		6,025.25	0.01%
JACK HENRY & ASSOCIATES, INC.		42,380.52	0.06%
HERSHEY CO.		69,827.50	0.09%
HESS CORP.		30,636.00	0.04%
HEWLETT PACKARD ENTERPRISES CO		44,607.74	0.06%
HILTON WORLDWIDE HOLDINGS INC		68,376.48	0.09%
HOLLYFRONTIER CORP		12,916.77	0.02%
HOLOGIC, INC.		33,415.20	0.04%
HOME DEPOT, INC.		723,127.83	0.94%
HONEYWELL INTERNATIONAL, INC.		339,425.23	0.44%
HORMEL FOODS CORP.		46,033.68	0.06%
HOST HOTELS & RESORTS, INC.		28,107.84	0.04%
HUMANA, INC.		147,589.40	0.19%
J.B. HUNT TRANSPORT SERVICES, INC.		27,945.69	0.04%
HUNTINGTON BANCSHARES, INC.		30,106.07	0.04%
HUNTINGTON INGALLS INDUSTRIES INC.		26,420.45	0.03%
IPG PHOTONICS CORP		13,895.28	0.02%
IDEX CORP		37,289.70	0.05%
IDEXX LABORATORIES INC		73,883.20	0.10%
ILLINOIS TOOL WORKS, INC.		147,520.56	0.19%
ILLUMINA, INC.		142,568.64	0.19%
INCYTE PHARMACEUTICALS, INC.		46,501.05	0.06%
INGERSOLL-RAND INC		30,479.20	0.04%
INTEL CORP.		835,829.28	1.09%
INTERCONTINENTAL EXCHANGE INC		159,642.75	0.21%
INTERNATIONAL BUSINESS MACHINES CORP.		348,763.92	0.46%
INTERNATIONAL FLAVORS & FRAGRANCES, INC.		38,688.32	0.05%
INTERNATIONAL PAPER CO.		43,332.96	0.06%
INTERPUBLIC GROUP OF COS., INC.		22,293.63	0.03%
INTUIT, INC.		212,520.00	0.28%

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INTUITIVE SURGICAL, INC.		203,036.10	0.27%
IQVIA HOLDINGS INC		69,138.26	0.09%
IRON MOUNTAIN INC		24,252.20	0.03%
JPMORGAN CHASE & CO.		1,002,484.05	1.31%
JACOBS ENGINEERING GROUP, INC.		38,128.87	0.05%
JOHNSON & JOHNSON		1,225,278.72	1.60%
JUNIPER NETWORKS, INC.		22,738.32	0.03%
KLA CORP		80,494.40	0.11%
KANSAS CITY SOUTHERN		44,767.36	0.06%
KELLOGG CO.		53,031.16	0.07%
KEYCORP		36,263.89	0.05%
KEYSIGHT TECHNOLOGIES INC		55,730.88	0.07%
KIMBERLY-CLARK CORP.		155,617.79	0.20%
KIMCO REALTY CORP.		14,495.33	0.02%
KINDER MORGAN INC.		96,256.80	0.13%
KOHL'S CORP.		8,112.04	0.01%
KRAFT HEINZ CO/THE		54,700.14	0.07%
THE KROGER CO		85,751.64	0.11%
L BRANDS, INC.		9,537.00	0.01%
LKQ CORPORATION		22,314.88	0.03%
L3HARRIS TECHNOLOGIES INC		141,394.20	0.18%
LABORATORY CORP. OF AMERICA HOLDINGS		43,604.55	0.06%
LAM RESEARCH CORP.		123,600.00	0.16%
LAMB WESTON HOLDING INC		29,634.90	0.04%
LAS VEGAS SANDS CORP		50,964.00	0.07%
ESTEE LAUDER COS., INC. - CLASS A		125,878.60	0.16%
LEGGETT & PLATT, INC.		12,459.56	0.02%
LEIDOS HOLDINGS INC		43,258.80	0.06%
LENNAR CORP. - CLASS A		37,970.80	0.05%
ELI LILLY & CO.		416,160.00	0.54%
LINCOLN NATIONAL CORP.		18,529.28	0.02%
LIVE NATION ENTERTAINMENT INC		22,730.00	0.03%
LOCKHEED MARTIN CORP.		298,614.95	0.39%
LOEWS CORP.		31,625.64	0.04%
LOWE'S COS., INC.		234,142.05	0.31%
M&T BANK CORP.		48,405.24	0.06%
MGM RESORTS INTERNATIONAL		21,570.40	0.03%
MSCI INC. COMMON		86,976.96	0.11%
MACY'S, INC.		5,386.27	0.01%
MARATHON OIL CORP.		9,343.60	0.01%
MARATHON PETROLEUM CORP.		54,444.10	0.07%

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MARKETAXESS HOLDINGS INC		44,896.95	0.06%
MARSH & MCLENNAN COS.		154,936.32	0.20%
MARRIOTT INTERNATIONAL, INC. - CLASS A		72,042.03	0.09%
MARTIN MARIETTA MATERIALS, INC.		42,009.06	0.05%
MASCO CORP.		34,881.13	0.05%
MASTERCARD, INC. - CLASS A		761,397.12	0.99%
MAXIM INTEGRATED PRODUCTS, INC.		46,714.21	0.06%
MCCORMICK & CO., INC.		61,991.19	0.08%
MCDONALD'S CORP.		442,145.90	0.58%
MCKESSON CORP.		77,503.98	0.10%
MERCK & CO., INC.		695,460.66	0.91%
METLIFE, INC.		84,831.75	0.11%
METTLER-TOLEDO INTERNATIONAL		59,383.86	0.08%
MICROSOFT CORP.		4,271,417.64	5.58%
MICROCHIP TECHNOLOGY, INC.		57,494.40	0.08%
MICRON TECHNOLOGY, INC.		165,295.80	0.22%
MID-AMERICA APARTMENT COMM		41,727.15	0.05%
MOHAWK INDUSTRIES, INC.		16,086.64	0.02%
MOLSON COORS BEVERAGE CO		26,019.67	0.03%
MONDELEZ INTERNATIONAL INC		256,008.96	0.33%
MONSTER BEVERAGE CORP		76,232.30	0.10%
MOODY'S CORP.		121,824.00	0.16%
MORGAN STANLEY		140,556.00	0.18%
THE MOSAIC CO.		13,427.62	0.02%
MOTOROLA SOLUTIONS, INC.		80,815.36	0.11%
NRG ENERGY, INC.		24,343.18	0.03%
NVR INC		30,829.32	0.04%
NASDAQ INC		38,644.65	0.05%
NATIONAL OILWELL VARCO, INC.		13,467.10	0.02%
NETAPP, INC.		33,768.90	0.04%
NETFLIX, INC.		584,278.00	0.76%
NEWELL BRANDS INC		17,967.84	0.02%
NEWMONT CORP		131,810.08	0.17%
NEWS CORP		12,376.53	0.02%
NEWS CORP CLASS B		3,883.68	0.01%
NEXTERA ENERGY, INC.		417,475.70	0.54%
NIKE, INC. - CLASS B		366,041.76	0.48%
NISOURCE, INC.		33,110.22	0.04%
NOBLE ENERGY, INC.		10,255.92	0.01%
NORDSTROM, INC.		5,829.20	0.01%
NORFOLK SOUTHERN CORP.		135,196.00	0.18%

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NORTHERN TRUST CORP.		56,745.92	0.07%
NORTHROP GRUMMAN CORP.		168,217.80	0.22%
NORTONLIFELOCK INC		38,093.56	0.05%
NUCOR CORP.		38,757.52	0.05%
NVIDIA CORP.		572,802.80	0.75%
O'REILLY AUTOMOTIVE, INC.		80,982.45	0.11%
OCCIDENTAL PETROLEUM CORP.		36,731.76	0.05%
OLD DOMINION FREIGHT LINE, INC.		44,694.03	0.06%
OMNICOM GROUP INC.		42,437.70	0.06%
ONEOK, INC.		31,995.27	0.04%
ORACLE CORP.		371,754.36	0.49%
PNC FINANCIAL SERVICES GROUP, INC.		148,940.32	0.19%
PPG INDUSTRIES, INC.		70,224.00	0.09%
PPL CORP.		67,277.68	0.09%
PVH CORP		9,899.32	0.01%
PACCAR, INC.		75,067.64	0.10%
PACKAGING CORP OF AMERICA		29,174.88	0.04%
PARKER HANNIFIN CORP.		59,156.88	0.08%
PAYCHEX, INC.		71,162.52	0.09%
PAYCOM SOFTWARE INC		35,149.74	0.05%
PAYPAL HOLDINGS INC		399,140.06	0.52%
PEOPLE'S UNITED FINANCIAL, INC.		17,425.85	0.02%
PEPSICO, INC.		594,615.10	0.78%
PERKINELMER, INC.		29,660.32	0.04%
PFIZER, INC.		641,310.72	0.84%
PHILIP MORRIS INTERNATIONAL, INC.		403,031.04	0.53%
PHILLIPS 66		84,659.70	0.11%
PINNACLE WEST CAPITAL CORP.		30,240.21	0.04%
PIONEER NATURAL RESOURCES CO.		41,248.20	0.05%
T ROWE PRICE GROUP, INC.		81,049.50	0.11%
PRINCIPAL FINANCIAL GROUP, INC.		28,738.78	0.04%
PROCTER & GAMBLE CO.		973,940.00	1.27%
PROGRESSIVE CORP.		153,291.84	0.20%
PROLOGIS INC		210,649.77	0.27%
PRUDENTIAL FINANCIAL, INC.		74,403.78	0.10%
PUBLIC SERVICE ENTERPRISE GROUP, INC.		80,613.45	0.11%
PUBLIC STORAGE		105,859.13	0.14%
PULTEGROUP, INC.		20,177.28	0.03%
QORVO INC		33,219.56	0.04%
QUALCOMM, INC.		274,253.10	0.36%
QUANTA SERVICES, INC.		16,023.65	0.02%

VICTORY VIF S&P 500 INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
QUEST DIAGNOSTICS, INC.		38,383.40	0.05%
RALPH LAUREN CORP.		11,828.91	0.02%
RAYMOND JAMES FINANCIAL INC.		27,681.60	0.04%
RAYTHEON CO.		129,707.35	0.17%
REALTY INCOME CORP.		57,688.02	0.08%
REGENCY CENTERS CORP.		22,865.85	0.03%
REGENERON PHARMACEUTICALS INC		138,674.36	0.18%
REGIONS FINANCIAL CORP.		30,722.25	0.04%
REPUBLIC SERVICES, INC.		56,144.88	0.07%
RESMED INC		75,117.90	0.10%
ROBERT HALF INTERNATIONAL, INC.		15,741.75	0.02%
ROCKWELL AUTOMATION, INC.		61,873.10	0.08%
ROLLINS INC		18,070.00	0.02%
ROPER TECHNOLOGIES INC		115,057.89	0.15%
ROSS STORES, INC.		111,669.48	0.15%
S&P GLOBAL INC		212,703.40	0.28%
SBA COMMUNICATIONS CORP		107,988.00	0.14%
SL GREEN REALTY CORP.		12,455.90	0.02%
SVB FINANCIAL GROUP		27,647.64	0.04%
SALESFORCE.COM, INC.		453,393.02	0.59%
HENRY SCHEIN, INC.		26,320.92	0.03%
SCHLUMBERGER LIMITED		66,303.35	0.09%
THE CHARLES SCHWAB CORP.		136,463.58	0.18%
SEALED AIR CORP.		13,565.79	0.02%
SEMPRA ENERGY		113,102.99	0.15%
SERVICENOW INC		192,008.60	0.25%
SHERWIN-WILLIAMS CO.		134,179.84	0.18%
SIMON PROPERTY GROUP, INC.		59,742.54	0.08%
SKYWORKS SOLUTIONS INC		54,074.90	0.07%
AO SMITH CORP.		18,413.47	0.02%
JM SMUCKER CO.		44,955.00	0.06%
SNAP-ON, INC.		21,219.90	0.03%
SOUTHERN CO.		201,563.22	0.26%
SOUTHWEST AIRLINES CO.		59,896.02	0.08%
STANLEY BLACK & DECKER, INC.		54,000.00	0.07%
STARBUCKS CORP.		275,647.82	0.36%
STATE STREET CORP.		68,771.57	0.09%
STRYKER CORP.		190,298.07	0.25%
SYNOPSIS, INC.		68,773.86	0.09%
SYNCHRONY FINANCIAL		32,244.36	0.04%
SYSCO CORP.		82,635.93	0.11%

VICTORY VIF S&P 500 INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
TJX COS., INC.		205,822.05	0.27%
T-MOBILE US INC		94,303.60	0.12%
TAKE-TWO INTERACTIVE SOFTWARE		47,681.22	0.06%
TAPESTRY INC		12,691.00	0.02%
TARGET CORP.		167,253.03	0.22%
TELEFLEX, INC.		48,029.04	0.06%
TEXAS INSTRUMENTS, INC.		331,667.67	0.43%
TEXTRON, INC.		21,602.70	0.03%
THERMO FISHER SCIENTIFIC, INC.		403,846.40	0.53%
3M CO.		278,753.42	0.36%
TIFFANY & CO.		49,598.50	0.06%
TRACTOR SUPPLY CO.		35,511.00	0.05%
TRANSDIGM GROUP INC		56,673.63	0.07%
TRAVELERS COMPANIES INC		91,004.60	0.12%
TRUIST FINANCIAL CORP		146,829.24	0.19%
TWITTER INC		67,687.36	0.09%
TYSON FOODS, INC. - CLASS A		60,647.76	0.08%
UDR INC		38,001.60	0.05%
US BANCORP		173,834.70	0.23%
ULTA BEAUTY INC		35,667.10	0.05%
UNDER ARMOUR INC		6,152.28	0.01%
UNDER ARMOUR INC -CLASS C		5,569.46	0.01%
UNION PACIFIC CORP.		347,663.60	0.45%
UNITED AIRLINES HOLDINGS INC		24,388.15	0.03%
UNITED PARCEL SERVICE, INC.		232,428.96	0.30%
UNITED RENTALS, INC.		27,474.30	0.04%
UNITED TECHNOLOGIES CORP.		271,670.40	0.35%
UNITEDHEALTH GROUP, INC.		838,914.32	1.10%
UNIVERSAL HEALTH SERVICES		28,237.80	0.04%
UNUM GROUP		10,987.32	0.01%
VF CORP.		62,895.04	0.08%
VALERO ENERGY CORP.		66,134.88	0.09%
VARIAN MEDICAL SYSTEMS, INC.		33,159.18	0.04%
VENTAS, INC.		35,456.40	0.05%
VERISIGN, INC.		66,093.03	0.09%
VERIZON COMMUNICATIONS, INC.		788,917.59	1.03%
VERISK ANALYTICS INC		81,119.16	0.11%
VERTEX PHARMACEUTICALS INC.		217,248.35	0.28%
VIACOMCBS INC CL B		26,885.19	0.04%
VISA INC. - CLASS A		979,126.24	1.28%
VORNADO REALTY TRUST		20,350.02	0.03%

VICTORY VIF S&P 500 INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
VULCAN MATERIALS CO.		50,792.90	0.07%
WEC ENERGY GROUP		98,705.60	0.13%
WABTEC CORP		31,091.98	0.04%
WALMART INC.		572,190.32	0.75%
WALGREENS BOOTS ALLIANCE INC		121,786.50	0.16%
WASTE MANAGEMENT, INC.		128,288.16	0.17%
WATERS CORP.		41,689.45	0.05%
WELLS FARGO & CO.		392,156.80	0.51%
WELLTOWER INC		65,968.98	0.09%
WESTERN DIGITAL CORP.		43,950.72	0.06%
WESTERN UNION CO.		26,977.44	0.04%
WESTROCK COMPANY		25,886.16	0.03%
WEYERHAEUSER CO.		44,832.75	0.06%
WHIRLPOOL CORP		19,219.20	0.03%
WILLIAMS COS., INC.		60,887.45	0.08%
WYNN RESORTS LIMITED		20,645.17	0.03%
XCEL ENERGY, INC.		112,278.60	0.15%
XILINX, INC.		69,600.42	0.09%
XYLEM INC.		41,618.07	0.05%
XEROX HOLDINGS CORP		12,500.40	0.02%
YUM! BRANDS, INC.		73,601.22	0.10%
ZEBRA TECHNOLOGIES CORP		35,067.60	0.05%
ZIMMER BIOMET HOLDINGS INC		73,788.40	0.10%
ZIONS BANCORPORATION		16,189.80	0.02%
ZOETIS INC		199,013.79	0.26%
CITIBANK DOLLARS ON DEPOSIT IN CUSTODY ACCOUNT	12/31/2099	350,730.65	0.46%
S&P 500 EMINI FUTURE JUN20 ⁹	6/22/2020	21,073.88	0.03%
ALLEGION PLC		30,366.60	0.04%
ALLERGAN PLC		206,321.50	0.27%
AMCOR PLC		46,706.24	0.06%
AON PLC		137,148.24	0.18%
ACCENTURE PLC		368,151.30	0.48%
CAPRI HOLDINGS LTD		5,805.02	0.01%
EATON CORP PLC		114,048.92	0.15%
EVEREST RE GROUP LTD.		27,900.90	0.04%
IHS MARKIT LTD		85,440.00	0.11%
INVESCO LIMITED		11,994.68	0.02%
JOHNSON CONTROLS INTERNATIONAL PLC		73,843.44	0.10%
LINDE PLC		329,911.00	0.43%
MEDTRONIC PLC		429,166.62	0.56%
APTIV PLC		44,611.44	0.06%

VICTORY VIF S&P 500 INDEX

SECURITY DESCRIPTION	MATURITY DATE	TRADED MARKET VALUE (BASE)	TRADED MARKET VALUE (BASE) %
NIELSEN HOLDINGS PLC		15,838.02	0.02%
NORWEGIAN CRUISE LINE HOLDINGS LTD		8,274.80	0.01%
SEAGATE TECHNOLOGY PLC		40,064.80	0.05%
PENTAIR PLC		17,766.72	0.02%
STERIS PLC		42,130.97	0.05%
TECHNIPFMC PLC		10,056.08	0.01%
TRANE TECHNOLOGIES PLC		70,284.09	0.09%
WILLIS TOWERS WATSON PLC		77,451.60	0.10%
PERRIGO CO PLC		23,227.47	0.03%
FUTURES COLLATERAL	4/1/2042	172,858.88	0.23%
CHUBB LIMITED		179,709.21	0.23%
GARMIN LTD		38,454.48	0.05%
TE CONNECTIVITY LTD.		74,757.26	0.10%
LYONDELLBASELL INDUSTRIES NV		45,212.93	0.06%
MYLAN NV		27,315.12	0.04%
ROYAL CARIBBEAN CRUISES LTD.		19,623.70	0.03%
			100.00%

⁹ Future/centrally cleared swap security holding where amount and percentage reflected as Traded Market Value (Base) and Traded Market Value (Base) % is based on the unrealized gain/loss as of the reporting period.

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