

## Cost Basis Election Form

Use this form to identify the cost basis election you wish to apply to your Victory Funds account. Changes to your cost basis election will be effective on the date this form is received in good order.

- You should consult your financial or tax advisor before updating your cost basis election.
- You may choose one cost basis election method to apply to all funds under one account number or you may choose a different cost basis method for each fund held within the account.
- You must use a separate cost basis election form for each separate account registration.
- If you have questions about completing this form, please contact our Shareholder Services Department at **800-539-3863**.

**ACCOUNT INFORMATION** Please use BLUE or BLACK ink Please print clearly in BLOCK CAPITAL LETTERS

Account Registration (Please print name(s) as it appears on account.) Current Victory Account Number

U.S. Social Security/Tax Identification Number Daytime Phone Number

**COST BASIS ELECTION**

Victory Funds is responsible for tracking and reporting to the IRS adjusted cost basis on covered shares. In general, covered shares are defined as shares acquired on or after January 1, 2012. Victory Funds' default cost basis method is Average Cost. You may affirm this method or choose another below. Attach a separate sheet if necessary.

*Note: The average cost method can be revoked, and replaced with another method, up to the time of the first disposition of covered shares. After the first disposition of covered shares has occurred, then a change from the Average Cost method is effective only for the shares acquired after the change was made. Shares acquired prior to the change will retain the previous cost per share for the purpose of calculating the gain or loss at the time of sell. Accounts that do not have a specified cost basis method will default to Average Cost. IRS Regulations do not permit the change of a cost basis election on trades that have already settled.*

- Please apply the Victory Funds' default cost basis method of **Average Cost** to all funds under the above listed account number.
- I choose a cost basis method other than **Average Cost** for all funds under the above account number:
- |   |   |
|---|---|
| <input type="checkbox"/> SPID - Specific Lot Identification | <input type="checkbox"/> HIFL - Highest Cost In, First Out – Long Term  |
| <input type="checkbox"/> FIFO - First In, First Out         | <input type="checkbox"/> HIFS - Highest Cost In, First Out – Short Term |
| <input type="checkbox"/> LIFO - Last In, First Out          | <input type="checkbox"/> LOFL - Lowest Cost In, First Out – Long Term   |
| <input type="checkbox"/> HIFA - Highest Cost In, First Out  | <input type="checkbox"/> LOFS - Lowest Cost In, First Out – Short Term  |
| <input type="checkbox"/> LOFA - Lowest Cost In, First Out   |   |

I choose a cost basis method other than **Average Cost** for the following funds:

Fund Name / Fund Number	<input type="checkbox"/> SPID - Specific Lot Identification <input type="checkbox"/> FIFO - First In, First Out <input type="checkbox"/> LIFO - Last In, First Out <input type="checkbox"/> HIFA - Highest Cost In, First Out <input type="checkbox"/> LOFA - Lowest Cost In, First Out	<input type="checkbox"/> HIFL - Highest Cost In, First Out – Long Term <input type="checkbox"/> HIFS - Highest Cost In, First Out – Short Term <input type="checkbox"/> LOFL - Lowest Cost In, First Out – Long Term <input type="checkbox"/> LOFS - Lowest Cost In, First Out – Short Term
Fund Name / Fund Number	<input type="checkbox"/> SPID - Specific Lot Identification <input type="checkbox"/> FIFO - First In, First Out <input type="checkbox"/> LIFO - Last In, First Out <input type="checkbox"/> HIFA - Highest Cost In, First Out <input type="checkbox"/> LOFA - Lowest Cost In, First Out	<input type="checkbox"/> HIFL - Highest Cost In, First Out – Long Term <input type="checkbox"/> HIFS - Highest Cost In, First Out – Short Term <input type="checkbox"/> LOFL - Lowest Cost In, First Out – Long Term <input type="checkbox"/> LOFS - Lowest Cost In, First Out – Short Term
Fund Name / Fund Number	<input type="checkbox"/> SPID - Specific Lot Identification <input type="checkbox"/> FIFO - First In, First Out <input type="checkbox"/> LIFO - Last In, First Out <input type="checkbox"/> HIFA - Highest Cost In, First Out <input type="checkbox"/> LOFA - Lowest Cost In, First Out	<input type="checkbox"/> HIFL - Highest Cost In, First Out – Long Term <input type="checkbox"/> HIFS - Highest Cost In, First Out – Short Term <input type="checkbox"/> LOFL - Lowest Cost In, First Out – Long Term <input type="checkbox"/> LOFS - Lowest Cost In, First Out – Short Term

**COST BASIS CHANGE AUTHORIZATION**

Authorized Signature	Title	Date (mm/dd/yyyy)
Additional Authorized Signature (if applicable)	Title	Date (mm/dd/yyyy)